

Appendix 3Y

Change of Director's Interest Notice

Name of entity	EMU NICKEL NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roger Michael Thomson
Date of last notice	27 February 2008
Date of this notice	30 December 2009

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Indirect interests held by: RM and RO Thomson acting as joint trustees for the Thomson Superannuation Fund
Date of change/s	22 December 2009
No. of securities held prior to change	865,693 fully paid ordinary shares (Escrowed until 27.2.2010) 2,000,000 unquoted options to subscribe for fully paid ordinary shares, exercisable on or before 27.2.2013 at 50 cents each (Escrowed until 27.2.2010)
Class	Unquoted options to acquire fully paid ordinary shares
Number acquired	450,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Grant of options pursuant to a resolution passed at the 2009 AGM held on 30.11.2009
No. of securities held after change	865,693 fully paid ordinary shares (Escrowed until 27.2.2010) 2,000,000 unquoted options to subscribe for fully paid ordinary shares, exercisable on or before 27.2.2013 at 50 cents each (Escrowed until 27.2.2010) 450,000 options to acquire fully paid ordinary shares exercisable on or before 22.12.2014 at \$0.27 each

Nature of change	Options granted pursuant to a resolution passed at the 2009 AGM held on 30.11.2009
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Part 2 – Change of director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	