

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of entity</b>	EMU NICKEL NL
<b>ABN:</b>	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Sisley Thomas
<b>Date of last notice</b>	27 February 2008
<b>Date of this notice</b>	30 December 2009

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b>	Interest held by PS Thomas as joint trustee for a superannuation fund
<b>Date of change</b>	22 December 2009
<b>No. of securities held prior to change</b>	406,242 fully paid ordinary shares
<b>Class</b>	Options to acquire fully paid ordinary shares
<b>Number acquired</b>	400,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Grant of options pursuant to a resolution passed at the 2009 AGM held on 30.11.2009
<b>No. of securities held after change</b>	406,242 fully paid ordinary shares  400,000 options to acquire fully paid ordinary shares exercisable on or before 22.12.2014 at \$0.27 each
<b>Nature of change</b>	Options granted pursuant to a resolution passed at the 2009 AGM held on 30.11.2009

### Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	N/A
---------------------------	-----

<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	