

Appendix 3Y

Change of Director's Interest Notice

Name of entity	EMU NICKEL NL
ABN:	50 127 291 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Sakalidis
Date of last notice	23 May 2008
Date of this notice	26 June 2008

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Indirect interests held by: Leeman Pty Ltd, a company controlled by Mr Sakalidis; G and J Sakalidis acting as joint trustees for the Sakalidis Superannuation Fund
Date of change/s	20 to 24 June 2008
No. of securities held prior to change	3,154,015 fully paid ordinary shares (Escrowed until 27.2.2010) 2,000,000 options to acquire fully paid shares exercisable on or before 27.2.2013 at \$0.50 each (Escrowed until 27.2.2010)
Class	Fully paid ordinary shares,
Number acquired	110,000 fully paid ordinary shares
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$13,496
No. of securities held after change	3,264,015 fully paid ordinary shares (Escrowed until 27.2.2010) 2,000,000 options to acquire fully paid shares exercisable on or before 27.2.2013 at \$0.50 each (Escrowed until 27.2.2010)
Nature of change	Purchase on market

Part 2 – Change of director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	